

Raytheon/Pratt & Whitney Subsidies and Incentives

Amount	For?	Source
\$27 million	Subsidy from Buncombe County	Economic Development Agreement
\$15,543,000	Subsidy from state government Job Development Investment Grant	Commerce Department press release
\$5 million	Worker training center to be built next to Pratt & Whitney site	Buncombe County Government
\$5 million	Proposed complimentary funding from state government to build worker training center next to Pratt & Whitney site	Asheville Citizen-Times
\$4.2 million (estimated)	Recruitment, screening, assessment, and training of potential employees by regional community colleges	North Carolina Community College System spokeswoman / Hendersonville Lightning
\$12 million	Bridge onto Pratt & Whitney property, paid for by proceeds from historic tobacco settlement	Golden Leaf Foundation
\$25 million (estimated)	Highway interchange to access Pratt & Whitney site	French Broad River Metropolitan Planning Organization
\$6,098,400	Land donated by private landowner	Buncombe County Assessment Property Record Search
Total estimated subsidy/handout: \$99,841,400		

Estimated subsidy per each of 525 retained jobs: \$190,174.09, or, about three and a half years of the advertised median wage (\$55,000) of the project